

State of Wisconsin

County of Racine

Village of Sturtevant

RESOLUTION 2006-35

4-13-06

RESOLUTION AUTHORIZING ENTERING INTO AGREEMENTS WITH
THE VILLAGE OF MT.PLEASANT AND WITH THE CITY OF RACINE IN
REGARD TO PURCHASE OF ADDITIONAL SANITARY SEWER CAPACITY

WHEREAS, the Village of Sturtevant needs additional sanitary sewer capacity for the areas of the village acquired from Mt. Pleasant and for growth throughout the Village; and

WHEREAS, the Village of Mt. Pleasant is in the process of purchasing excess sanitary sewer capacity from the City of Racine is willing to allow the Village of Sturtevant to purchase some of this capacity in the amount of .634 MGD for a one time cost of \$325,139.16 ; and

WHEREAS, the City of Racine Sanitary Sewer Utility requires that The Village of Sturtevant agree to pay the principal and interest for the bonding for the sanitary sewer plant expansion associated with the additional sanitary sewer capacity which is described as follows:

The current spring payment is \$107,605.00. This payment will increase by an additional \$109,045.00. The total will be \$216,650.00.

The current fall payment is \$25,120.00. This payment will increase by an additional \$25,456.00. The new total will be \$50,576.00.

The Revenue Sharing Payment to the City of Racine will not increase because of the additional capacity but could increase over time based on other factors as set forth in the Sewer Agreement.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the purchase of additional sanitary sewer capacity in the amount of .634 MGD at a cost of \$325,139.16 from the Village of Mt. Pleasant (which is purchasing excess capacity from the City of Racine) is authorized and approved; and
2. That the execution of an Agreement with Village of Mt. Pleasant to carry out this purchase of sanitary sewer capacity is authorized and approved and the Village President is authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

3. That the funds for the purchase of the additional sewer capacity shall be taken from the following accounts sewer funds acct balance account # 602-33216-000.
4. That written representations, agreements or guarantees that the Village of Sturtevant will, in the future, pay for the additional principal and interest associated for the bond for the sewer plant expansion by the City of Racine Waste Water Utility that is associated with the additional sanitary sewer capacity is authorized and approved and that the Village President and/or the Village Administrator are authorized to execute any documents necessary to carry out this section of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 18th day of April, 2006.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Donna Deuster, Village Clerk